



# EXIMBANK EAGLE

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## NEW DIRECTOR, OTHER OFFICERS, ANNOUNCED

Mitchell P. Kobelinski of Chicago, Illinois, was sworn in July 17 as a Director of the Export-Import Bank of the United States. The oath of office was administered by Francis P. Collins, Vice President—Administration. Mr. Kobelinski had been Vice Chairman of the Board and Trust Officer, Parkway Bank and Trust Company and Director and General Counsel, First State Bank of Chicago. He was a co-founder and organizer of both Chicago institutions.

Mr. Kobelinski holds a Bachelor of Philosophy (1948) from Loyola University and a Juris Doctor (1950) from Loyola University School of Law. He was admitted to

practice before the Illinois Supreme Court in 1950 and before the United States Supreme Court in 1958.

Following a year in General Practice, Mr. Kobelinski began his 22 years in banking in 1951, as Assistant Trust Officer with Exchange National Bank of Chicago. He was appointed Trust Officer of that institution at the age of 26. While still continuing his banking career, Mr. Kobelinski was a partner in a construction and real estate business from 1960 to 1967. It was during this period that he took part in the organization of the Parkway Bank (1963) and also participated in the establishment of an insurance company.

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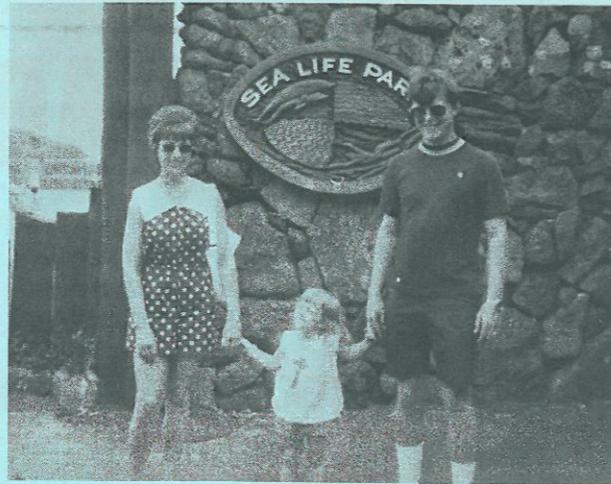
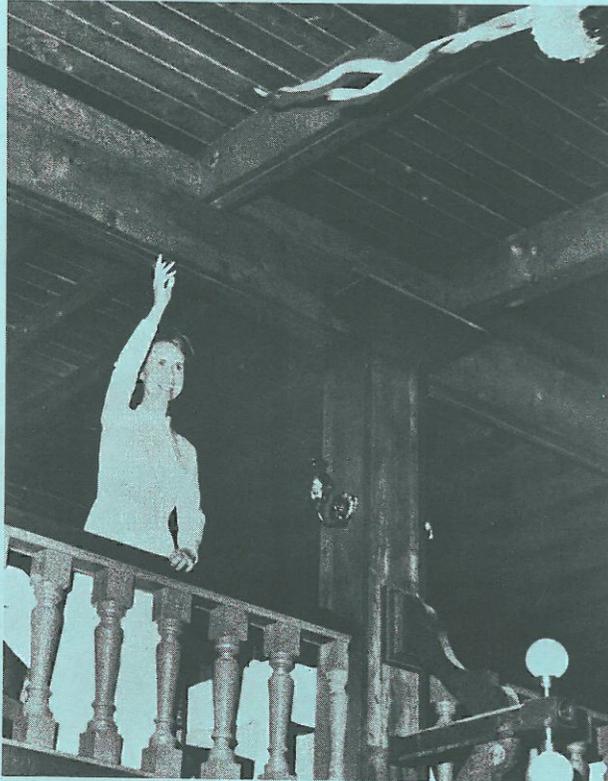


Chairman Henry Kearns (right) welcomed Mitchell P. Kobelinski to the Bank's Board of Directors following his swearing in on July 17.

# HAPPENINGS

Barry Strassler, Office of the Sr. V.P. and Treasurer-Controller, has been chosen one of the "Outstanding Young Men of America" for his work with the U.S. Deaf Hockey Association. Congratulations, Barry!

Marjorie Lehl, Office of Director Alex McCullough, married Oscar Fair on June 15. The accompanying photograph shows Mrs. Fair tossing her bouquet during her wedding reception at the Country Squire in Falls Church, Virginia.



Nancy, Lori and Paul Kline

**CARPOOLS WANTED**—Elaine Crowl, Office of the Sr. V.P. and Treasurer-Controller, would like to join a carpool coming from the vicinity of Crystal City (25th Street, South Arlington). Call her on x22653.

— Iris Brockway, V.A. across the street, would like a ride from Tyson's Corner or Pimmit Hills (7634 Lisle Avenue, Falls Church). She can be reached on 389-3638.

**BLOOD DONORS**—Many thanks to the Eximbank employees who have contributed blood to the American Red Cross. Recent donors were: May 4—Annmarie Emmet, Barbara Cicala, Bill Brickhill, Pat James, Jim LePere and Valerie Sitko; May 18—Al Hamilton; June 1—Maxine Barney, Linda Severn, and Carol Jordan; June 18—Anne Drake; July 6—Derriete Williams, Annmarie Emmet, and Bill Weinstein; August 3—Irene Clagett, Barbara Cicala and Pete Gosnell.



Linda Hale (left), niece of Marie DiPaolo, Exporter Credits, and former Eximbank employee in the Office of the Secretary joined Les and Carol Miller, Personnel, during the employees' summer festival boat cruise on July 3. A great time was had by all. Our thanks to Dorothy Crutchfield, Office of Director Mitchell Kobelinski, for taking her camera along.

# THE FEDERAL WOMEN'S PROGRAM

by Theodora McGill  
Federal Women's Program Coordinator

As part of its commitment to equal employment opportunity for all employees, EXIM Bank has formed a Federal Women's Program Committee comprised of representatives from each division in the agency:

- AD — Carlista Robinson; Wava Phillips, alternate
- BD, ES, GA: Cynthia Stana
- EC — Patricia Cummings
- FA — Amelia Abell; Jean Capets, alternate
- FI — Panela Porter
- GC — Sondra Poe; Lita Henley
- PD — Irene Sines
- PE — Trugaye Temple
- PF — Gwendolyn Hines
- PR — Margaret Dray
- TC — Donna DeCorleto; Stephina Kuckenbecker

Margaret Dray is Chairwoman and Irene Sines is Secretary.

Even though specific priorities of this effort vary depending on the mission of the agency, the kinds of occupations it uses, and situations where inequities occur, the goals are basically the same, *viz.*, recruiting and hiring qualified women, training for higher level work to bridge gap to more responsible work, urging agencies to expand opportunities, and promoting continued education by providing upward mobility at all levels. It is the duty of the Federal Women's program coordinator to advise management on the special concerns of women and to effect the adoption of activities that will eliminate barriers to their full

utilization. It is the duty of the FWP Committee to advise and support the FWP coordinator by determining its priorities and formulating ideas and recommendations that will provide more career development and advancement opportunities.

To make the FWP Committee more effective, auxiliary committees have been organized: *Bulletin Boards*, Irene Sines; *Education*, Donna DeCorleto; *Investigations*, Margaret Dray and Bernetta Galloway; *Meetings*, Amelia Abell and Trugaye Temple; *Newsletter*, Cyndi Stana and Trugaye Temple; *Upward Mobility*, Ann Farina, Marvella Daniel, Patricia Horoschak, and Carol Jordan. To accomplish its objectives it is felt that men should also serve on the Federal Women's Program Committee. Do NOT think this odd for men are members of FEW (Federally Employed Women) and in some agencies men serve as Federal Women's Program coordinators.

For better communication, 1) contact your Division representative regarding any problems or information, 2) Use the Suggestion Box recently installed in your Library. It is not necessary to sign your name; just drop idea in the slot. 3) Consult the bookcase and bulletin board in 1373 that has been reserved for clippings, pamphlets, information about courses, and other information related to this program.

Every Wednesday at noon the Committee meets in room 1010. Everyone is welcome, for these are not closed sessions. Your suggestions are welcome. Please help in making the FWP a viable part of EXIMB.

# WELCOME NEW EMPLOYEES

Beverly E. Thorn\* - 06-06-73 - Sr. V.P.—Financing;  
Denise M. Somerville\* - 06-11-73 - Accounting Operations Section; Katherine J. Bowermaster - 06-10-73 - V.P.—Product Financing; Donna D. Brower - 06-10-73 - Sr. V.P.—Financing; Joanne A. Patrick - 06-11-73 - Accounting Operations Section; Maura A. Connell\* - 06-11-73 - Credit Information Section; Valerie J. Wright - 06-12-73 - Accounting Operations Section; Anthony Hunter\* - 06-12-73 - Records and Mail section; Pamela J. Miles\* - 06-18-73 - Credit Information Section; Elizabeth R. Drescher\* - 06-18-73 - Credit Information Section; Jennifer Hope\* - 06-18-73 - Credit Information Section; Phillip J. Somerville\* - 06-25-73 - Accounting Operations Section; David V. Dettner - 06-25-73 - V.P.—Exporter Insurance; Valerie J. Agnelli\* - 06-25-73 - Accounting Operations Section; Robert L. Curry - 06-25-73 - Office Services Section; Ann P. Auld -

06-20-73 - General Counsel; Elizabeth R. Hoffman\* - 06-26-73 - V.P.—Financial Analysis; Ennio F. Izzo\*\* - 07-02-73 - Planning and Export Expansion; George S. Sanders, III\*\* - 07-02-73 - Planning and Export Expansion; Judith Ann Pietrasiewicz\*\* - 07-02-73 - Planning and Export Expansion; John M. Gosslee\*\* - 07-02-73 - Planning and Export Expansion; Michael C. Sandmann\*\* - 07-02-73 - Planning and Export Expansion; R. Wayne Walvoord\*\* - 07-02-73 - Planning and Export Expansion; Dana J. Schneider, Jr.\*\* - 07-02-73 - Planning and Export Expansion; Anthony S. Zammataro\*\* - 07-02-73 - Planning and Export Expansion; Olga Kripner - 07-02-73 - Records and Mail Section; Raymond J. Albright - 07-05-73 - Planning and Research; Donald R. Poch - 07-08-73 - Personnel Section; Stephen G. Glazer - 07-08-73 - General Counsel;

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# EXIMBANK HONORS EIGHT RETIREES

Eximbank honored eight outstanding employees who retired from the Bank at the end of June with the presentation of scrolls signed by their fellow employees and commemorative silver Revere bowls. Retiring were William S. Balderston, Vice President—Financial Analysis; Eugene E. Oakes, Vice President—Planning and Research; Mahlon B. Beal, Vice President—Exporter Credits and Guarantees; John Jordan, Deputy Vice President—Project Development; H. Richard McCamant, Personnel Officer; Barney Wilkinson, Engineer; Bernice Tidwell, Administrative Assistant—Vienna; and Mary Nolz, Administrative Assistant, Office of the First Vice President and Vice Chairman.

A retirement party was held in the Employee Lounge on June 29, featuring punch, cake and presentation of gifts to seven of the retirees. Mr. Beal was unable to attend the party. Our thanks are extended to the Retirement Party Committee, William J. Morris, Joseph C. Cade, Dorothy Crutchfield, and Marie DiPaolo, and to those who assisted them by collecting and serving, for a job well done.



Mahlon B. Beal



Chairman Henry Kearns extended his personal best wishes to retirees (left to right) H.R. McCamant, Barney Wilkinson, Gene Oakes, Bill Balderston, Bernice Tidwell, Mary Nolz, and John Jordan.



Bank employees gathered in the Lounge on June 29 to honor retirees.



Mr. and Mrs. H. R. McCamant

## THANK YOU

The following note was received from Barney Wilkinson:

Arlington, Va.  
7-16-73

Many thanks to all of you for the wonderful retirement gifts and party. Since beginning my "leisure" I have learned that first things first doesn't necessarily mean going fishing every day, which gets vetoed a lot. I never knew I had so many unfinished chores.

Thanks again and very best wishes.

/s/ Barney Wilkinson

## NEW OFFICERS

(Continued from page 1)

Mr. Kobelinski has been active in numerous civic and community activities, including the Advocates Society of Chicago (President, 1969), National Advocates Society (Vice President, 1970 to present), Chicago Society (Executive Vice President, 1968 to 1970), Polish American Congress, Illinois Division (President, 1971 to present), National Presidents Council of Polish American Congress (presently Chairman), and the Kosciuszko Foundation of New York City (presently Trustee). He is President and initiator of the Copernicus Foundation, Chicago.

Mr. Kobelinski is a Republican. He and his wife, Genevieve, have three children, Gregory, 16, Marleen, 15, and Mark, 13.



Edward J. O'Connor

Edward J. O'Connor was elected Vice President-Financial Analysis by the Board of Directors to succeed William S. Balderston, who retired. Mr. O'Connor had been Deputy Vice President-Financial Analysis.

Mr. O'Connor has been with Eximbank for 31 years. Before joining the Financial Analysis Division, the office responsible for analyzing the creditworthiness of applicants for Eximbank's direct credits and financial guarantees. Mr. O'Connor was Development Officer and Deputy Chief of the Bank's former Latin American Division for 15 years. He has represented the Bank at several international financing conferences held in Paris and at U.S. trade fairs in Latin America, Europe and the Middle East. He has traveled extensively, particularly in Latin America, to develop new Eximbank business and to review existing investments.

Born in Washington, D.C., Mr. O'Connor was educated at Gonzaga High School, the American Institute of Banking, and The George Washington University, where he majored in Business Administration. He holds an Honorary Degree from the University of Neuva Leon, Monterrey, Mexico. He is a combat veteran of World War II, having served for three years in various amphibious operations in the Southwest Pacific.

Mr. O'Connor is married to the former Frances B. Dryden of Winnipeg, Canada. They have one son, Edward J. O'Connor, Jr.

Joseph R. Williams was elected Vice President—Exporter Credits and Guarantees by the Board of Directors. He formerly held the position of Deputy Vice President of the same Division. Mr. Williams succeeds Mahlon B. Beal, who retired.

Mr. Williams works extensively with U.S. exporters and commercial banks to assist in providing financing for sales to foreign buyers. He has been connected with the Bank's supplier credit programs since coming to the Bank in 1963, and has worked closely with the Foreign Credit Insurance Association in the establishment of various insurance programs.

Before joining the Bank, Mr. Williams was General Credit Manager for International B.F. Goodrich in Akron, Ohio. He served in the U. S. Navy during World War II.

Mr. Williams holds a B.S. from Boston College and an M.B.A. from Northeastern University. He is married and has two children.



Raymond J. Albright

The Bank's Board of Directors elected Raymond J. Albright as Vice President—Planning and Research. Mr. Albright succeeds Eugene E. Oakes who retired.

Mr. Albright had been with the U. S. Department of State since July, 1969. He joined the State Department as full time consultant to the Under Secretary of State for Political Affairs. From November, 1969, until July, 1972, he was Counselor for Economic Affairs, American Embassy, Belgrade, Yugoslavia. For the past year, Mr. Albright has been a participant in the Foreign Service Institute's Senior Seminar on Foreign Policy.

During the years 1962-69, Mr. Albright served with the U. S. Treasury Department. He held the position of Assistant to the Secretary of the Treasury for National Security Affairs from January 1967 to March 1969. Mr. Albright began his government career with the Defense Department in 1954, as Foreign Affairs Officer.



Joseph R. Williams

From 1961 to 1962 he was assigned by Defense to the State Department as the only civilian in the first officer exchange program between State and Defense.

Following graduation from Yale University in 1951 with a B.A. in International Relations, Mr. Albright was a Fulbright Exchange Scholar at the University of Vienna, Austria, 1951-52. He holds an M.A. in International Relations, 1954, and a Ph.D. in Political Science, 1961, from Harvard University.

Born in Reading, Pennsylvania, in 1929, Mr. Albright makes his home in Chevy Chase, Maryland. He is married to the former Ruthmarie Reich. They have two sons.



Donald R. Poch

Donald R. Poch has been appointed Personnel Officer, succeeding H. Richard McCamant who retired.

Mr. Poch had been Position Classification Specialist with the U. S. Department of the Interior since 1966, and has been responsible for setting goals and priorities and providing guidance to 13 bureaus on position classification and pay management programs.

Before joining the Interior Department, Mr. Poch was with the U.S. Civil Service Commission for five years. He served as inspector-in-charge, Bureau of Inspections, with the responsibility for planning, reviewing and evaluating the effectiveness of personnel management programs carried out by small independent agencies and bureaus of large departments.

Mr. Poch holds a B.A. in Business Administration from the George Washington University. A native of Fairfax County, Virginia, Mr. Poch currently resides in Alexandria, Virginia. He is married to the former E. Joyce Moore. They have two children.

Mr. Poch is a member of the Board of Control of Bronxville College, Bronxville, New York. He was elected to this position at the 50th Biennial Convention of the Lutheran Church, Missouri Synod.

**PLEASE** — Don't throw cups containing liquids or ice into the wastebaskets. When the trash is collected, discarded liquids may dribble out, leaving a sticky mess on the carpeting and in the halls.

## NEWS FROM THE LIBRARY

Among recent acquisitions are:

ASIA YEARBOOK 1973. Hongkong, Far Eastern Economic Review Ltd., 1973. Country-by-country coverage of banking, economy, finance, trade for over 25 countries in Asia.

Chinese—levels 1 & 2. New York, New York City Board of Education, 1973.

DAILY ECONOMIST, a chronicle of contemporary subjects . . . , ed. by Harry G. Johnson and Burton A. Weisbrod. Englewood Cliffs, Prentice-Hall, 1973.

Davis, William, THE LANGUAGE OF MONEY: an irreverent dictionary of business and finance. Boston, Houghton, 1973.

DICTIONARY OF DEVELOPMENT BANKING: a compilation of terms in English, French and German with definitions in English, comp. by Traute Scharf et al. New York, American Elsevier, 1972. A pioneer work with over 1,200 terms covering the entire operational range of this discipline.

Horten, H.E. EXPORT-IMPORT CORRESPONDENCE IN FOUR LANGUAGES. London, Gower Press, 1970.

INDONESIA, the inevitable miracle. San Francisco, Crocker Bank, 1973.

Janis, J. Harold. NEW STANDARD REFERENCE FOR SECRETARIES AND ADMINISTRATIVE ASSISTANTS. New York, Macmillan, 1972.

## NEW EMPLOYEES (Continued)

R. Bruce Maxwell - 07-16-73 - General Counsel; Beth Ann Shearer\* - 07-16-73 - Personnel Section; Margaret M. Frankl\* - 07-09-73 - General Counsel; Robert H. Auld - 07-17-73 - V.P. - Project Development; Suzanne D. Li\* - 07-09-73 - Accounting Operations Section; Eleanor Bramson - 07-08-73 - Loan Servicing Unit; Cynthia L. Whittle\* - 07-09-73 - Sr. V.P. & Treasurer-Controller; Mary E. Zuber\* - 07-09-73 - Planning and Research; Lisa L. Hull\* - 07-09-73 - Exporter Insurance; Carol Wood - 07-18-73 - Executive Secretariat; Kathleen T. Beall - 07-23-73 - EDP Section; Mitchell P. Kobelinski - 07-17-73 - Board of Directors; Dorothy R. Curlee - 07-22-73 - Planning and Export Expansion; Mary C. Bailey - 07-30-73 - Records and Mail Section; Sue Ann Attig - 07-30-73 - EDP Section; John J. Butler - 07-30-73 - Insurance Unit; Elaine Cowl - 07-30-73 - EDP Section; Patricia J. Spaulding - 07-22-73 - General Counsel; Jerome F. Cook - 08-06-73 - Records and Mail Section; Gessy Laplanche - 08-06-73 - Loan Servicing Unit.

\*Summer Employees

\*\*Commercial Bankers

# EXPORT GROWTH WILL REQUIRE MORE EXIMBANK RESOURCES IN FY 1974

By Nancy S. Pigman  
*Assistant to the General Counsel*

Banking Committees of both Houses of Congress are expected to give early attention to legislation increasing the loan, guarantee and insurance authority of Eximbank from \$20 billion to \$30 billion so that it can maintain adequate, effective support of U.S. exports in the world trade boom now under way. Eximbank's budget estimates indicate that additional resources will be needed before the end of fiscal 1974, which began on the first of July.

Since February of this year, U.S. exports have been running at a record high annual rate of well over \$60 billion, compared to \$34 billion in 1968. In line with this trend, there has been a heavy increase in applications under Eximbank's Preliminary Commitment program. And in addition, Eximbank's directors, officers and staff, in their extensive business travels around the world and in their daily handling of transactions, have clearly observed an enormous new potential for U.S. exports building up in many overseas markets.

This burgeoning growth must be served, in addition to an increasing requirement for massive financing of primary product undertakings, including the new LNG industry. The role of Eximbank will be crucial to realization of these new elements of our future.

Eximbank's fiscal 1974 budget estimates that charges against its present \$20 billion authority will reach \$20,414,893,000 by the end of the fiscal year. It is also estimated that charges against the Bank's present \$10 billion statutory limitation on guarantees and insurance which may be chargeable on a fractional basis will reach \$9,829,390,000 by the fiscal year's end.

In submitting to Congress this new legislation, which is in accord with the Administration's export promotion program, Eximbank's President and Chairman Henry Kearns pointed out that it "will not require any appropriated funds yet will facilitate the necessary increase in export financing in amounts and flexibility necessary to meet competition from other exporting countries..." (Eximbank operates on its capital and reserves, plus borrowings from the private money market and from the U.S. Treasury, which are repaid with interest.)

Here are the main features of the legislation which has been introduced in the Senate as S.1890 by Banking Committee Chairman Sparkman (D-Ala.) and cospon-

sored by Committee members Tower (R-Tex.) Stevenson (D-Ill.) and Packwood (R-Ore.)

..... It proposes an increase in Eximbank's overall commitment authority to \$30 billion and an increase to \$20 billion in the aggregate amount of guarantees and insurance which may be chargeable on a fractional reserve basis against that commitment authority.

..... It would extend the life of Eximbank from its present expiry date of June 30, 1974 to June 30, 1978.

..... It would amend the National Bank Act to permit national banks to exclude borrowings from Eximbank from their aggregate indebtedness permitted under that Act. This authority is needed to facilitate use by national banks of Eximbank's discount loan program.

## POLITICAL ACTIVITY RESTRICTIONS

*The following bulletin was received from the Civil Service Commission:*

The constitutionality of the provisions of the Hatch Act that apply to Federal employees was sustained by the Supreme Court on June 25, 1973.

The Court said in *United States Civil Service Commission, et al. v. National Association of Letter Carriers, AFL-CIO, et al.*, No. 72-634, that 5 U.S.C. 7324(a) which prohibits Federal employees from taking an active part in political management and campaigns is not constitutionally vague and overbroad. This is a reversal of the District Court of the District of Columbia decision reported in Bulletin No. 733-12 of August 23, 1972.

In light of the Supreme Court decision, the Civil Service Commission will continue to enforce the provisions of the Hatch Act as it has heretofore. Permitted and prohibited activity is listed in considerable detail in subchapter 3 of chapter 733 of the Federal Personnel Manual.

Bernard Rosen  
*Executive Director*