

DEPARTMENT OF STATE

~~SECRET~~ 165 262Telephone
Memorandum of Conversation

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DATE: October 6, 1950

SUBJECT:

Loan to Iran

PARTICIPANTS:

Mr. Herbert Gaston, Export-Import Bank
Secretary Acheson

COPIES TO:

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E.O. 12065, Sec. 3-402

State Dept. Guideline, June 12, 1975

By NLT MC NARS, Date 7-29-80

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The Secretary telephoned Mr. Gaston to discuss with him before he returned to New York his feeling of a need for speedy action on the part of the Bank on the Loan to Iran. Mr. Acheson said it was thought that the Russians might announce soon their loan to Iran and he wanted, if it were at all possible, to get ahead of them and make an announcement here on the matter Monday or Tuesday. He thought a Russian announcement ahead of ours would have a very bad effect. Further, he said he had discussed the matter with Foreign Minister Bevin and that so far as the British were concerned, it was a small matter and that they would do the right thing, but our action should not depend upon them.

Mr. Gaston said he would relay to the other members of the Board what Mr. Acheson had said and they would be glad to see what they could do.

Mr. Acheson thanked Mr. Gaston very graciously and said he knew he could always depend upon his help.

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